

Dennis P. Lockhart

President and Chief Executive Officer, Federal Reserve Bank of Atlanta

Dennis P. Lockhart took office March 1, 2007, as the 14th president and chief executive officer of the Federal Reserve Bank of Atlanta. In this role, Lockhart is responsible for all the Bank's activities, including monetary policy, bank supervision and regulation, and payment services. In addition, he serves on the Federal Reserve's chief monetary policy body, the Federal Open Market Committee (FOMC).

From 2003 to 2007, Lockhart served on the faculty of Georgetown University's Walsh School of Foreign Service, teaching in the masters program. In this role, he chaired the program's concentrations in international business–government relations and global commerce and finance, teaching courses in international finance and investment, global business strategy, and other subjects. He also was an adjunct professor at Johns Hopkins University's School of Advanced International Studies. During this period, he was also chairman of the Small Enterprise Assistance Funds, a sponsor/operator of emerging markets venture capital/private equity funds.

From 2001 to 2003, Lockhart was managing partner at the private equity firm Zephyr Management LP, based in New York with activity in Africa and Latin America. Prior to joining Zephyr, Lockhart worked for 13 years at Heller Financial, where he served as president of Heller International Group, which had activities in commercial finance and merchant banking in Latin America, Europe, and Asia. In 2000, he served as chairman of the advisory committee of the U.S. Export-Import Bank.

From 1971 to 1988, Lockhart held various positions, both domestic and international, with Citicorp/Citibank (now Citigroup). Early in his career with Citibank, he worked in the Middle East in Lebanon, Saudi Arabia, Greece, and Iran. From 1978 to 1986, he served in Atlanta as Citicorp's senior corporate officer and head of corporate banking for the Southeast. And from 1987 to 1988, he was head of the firm's Latin American debt-to-equity swap investment program, designed to restructure sovereign debt.

Lockhart currently serves on the board of directors and executive committee of the Metro Atlanta Chamber of Commerce, on the boards of directors of St. Joseph's Health System and the World Affairs Council of Atlanta, and as a trustee of Agnes Scott College and Atlanta International School.

Lockhart was born in 1947 in Bakersfield, Calif. He earned a BA in political science and economics from Stanford University in 1968 and an MA in international economics and American foreign policy from the Johns Hopkins University School of Advanced International Studies in 1971. He also attended the Senior Executive Program at MIT, Sloan School of Management, in 1994. He served as an officer in the U.S. Marine Corps Reserve from 1968 to 1974.

The Federal Reserve Bank of Atlanta serves the Sixth Federal Reserve District, which covers Alabama, Florida, and Georgia, and parts of Louisiana, Mississippi, and Tennessee. The Bank has branches in Birmingham, Jacksonville, Miami, Nashville, and New Orleans.

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